

'Data, AI may add up to \$500 bn to GDP by 2025'

Technology to aid growth: Nasscom

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Data and Artificial Intelligence (AI) could add \$450-\$500 billion to India's GDP by 2025 and contribute to the country's economic recovery and growth, said industry apex body Nasscom.

"AI has become a strategic lever for economic growth across nations and will continue to be one of the most crucial technologies of the future," said Ravi Shankar Prasad, Minister of Electronics and IT, while releasing a Nasscom report titled 'Unlock Value from Data and AI: The Indian Opportunity' on Tuesday.

"Digital India has reimagined how our government connects with citizens and the accelerated deployment



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RAVI SHANKAR PRASAD
Minister IT and Electronics

of AI and other emerging technologies will help further this objective," he said.

"To harness its full potential, India needs to embrace AI innovation and regulation with an open, inclusive and a collaborative mindset," the Minister added.

Debjani Ghosh, president, Nasscom, said, "Data and AI's true potential emerges from its ability to drive transformation across multiple sectors through a diverse range of applications."